



Date: 30th September 2023

To,

BSE Limited

P. J. Towers, 1st Floor,
Dalal Street, Mumbai – 400 001,
Maharashtra, India.

Respected Sir/ Madam,

Subject: Voting Results of 21st Annual General Meeting of the Company pursuant to Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Ref: Markolines Pavement Technologies Limited (Formerly known as Markolines Traffic Controls Limited) – Script Code: 543364

With reference to the above captioned subject matter and pursuant to Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform and disclose the Combined Voting Result, along with Scrutinizers' Report, for the 21st Annual General Meeting of the Company held on Saturday the 30th September 2023 at 10.00 a.m. at the Registered Office of the Company, which concluded at 10.36 a.m.

You are requested to take note of the above and arrange to bring this to the notice of all concerned, if necessary.

You are requested to take note of the same and oblige.

Thanking You,

Yours Sincerely

**For Markolines Pavement Technologies Limited
(Formerly known as Markolines Traffic Controls Limited)**

Parag Jagdale

Company Secretary & Compliance Officer

Membership No. A52205.



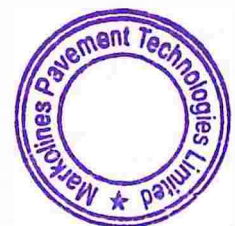
Markolines Pavement Technologies Limited CIN : U99999MH2002PLC156971

**Registered Office: 502, Wing-A, Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai – 400614 Maharashtra, India
Corporate Office : 6th Floor, Wing A, Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai – 400614 Maharashtra, India.**

+91 22-6266 1111 ✉ info@markolines.com 🌐 www.markolines.com

(Formerly Markolines Traffic Controls Limited)

Resolution (1)								
Resolution required: (Ordinary/ Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March 2023, along with the reports of the Board of Directors' and Auditors' thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes- in favour	No. of votes- against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13794215	13794215	100	13794215	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		13794215	13794215	100	13794215	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting	348825	348825	100	348825	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		348825	348825	100	348825	0	100
	Total	14143040	14143040	100	14143040	0	100	0
Whether resolution is Pass or Not.							Yes	

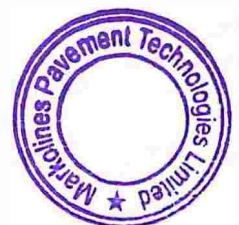


Markolines Pavement Technologies Limited CIN : U99999MH2002PLC156971

Registered Office: 502, Wing-A, Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai - 400614 Maharashtra, India
 Corporate Office : 6th Floor, Wing A, Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai - 400614 Maharashtra, India.
 ☎ +91 22-6266 1111 ✉ info@markolines.com 🌐 www.markolines.com

(Formerly Markolines Traffic Controls Limited)

Resolution (2)								
Resolution required: (Ordinary/ Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To consider the appointment of Ms. Kirtinadnini Patil (Din No.09288282), Non- Executive Director of the Company, who retires by rotation and is eligible offers herself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes- in favour	No. of votes- against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting	348825	348825	100	348825	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		348825	348825	100	348825	0	100
	Total	348825	348825	100	348825	0	100	0
Whether resolution is Pass or Not.							Yes	



Resolution (3)								
Resolution required: (Ordinary/ Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and declare the final dividend on Equity Shares @7% i.e. Re.0.70/- (Rupee Seventy Paise) per Equity Shares of the face value of Rs.10/- each, for the financial year ended 31st March 2023				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes– against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	13794215	13794215	100	13794215	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		13794215	13794215	100	13794215	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting	348825	348825	100	348825	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		348825	348825	100	348825	0	100
	Total	14143040	14143040	100	14143040	0	100	0
Whether resolution is Pass or Not.							Yes	



Markolines Pavement Technologies Limited CIN : U99999MH2002PLC156971

Registered Office: 502, Wing-A, Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai – 400614 Maharashtra, India
Corporate Office : 6th Floor, Wing A, Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai – 400614 Maharashtra, India.

☎ +91 22-6266 1111 ✉ info@markolines.com 🌐 www.markolines.com

(Formerly Markolines Traffic Controls Limited)

Resolution (4)								
Resolution required: (Ordinary/ Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Related Party Transactions under section 188 of the Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting	348825	348825	100	348825	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		348825	348825	100	348825	0	100
	Total	348825	348825	100	348825	0	100	0
Whether resolution is Pass or Not.							Yes	



Markolines Pavement Technologies Limited CIN : U99999MH2002PLC156971

Registered Office: 502, Wing-A, Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai - 400614 Maharashtra, India
Corporate Office: 6th Floor, Wing A, Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai - 400614 Maharashtra, India.

☎ +91 22-6266 1111 ✉ info@markolines.com 🌐 www.markolines.com

(Formerly Markolines Traffic Controls Limited)

Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To consider and approve the revision in the remuneration of Mr. Sanjay Patil, Chairman & Managing Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes- in favour	No. of votes- against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting	348825	348825	100	348825	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		348825	348825	100	348825	0	100
	Total	348825	348825	100	348825	0	100	0
Whether resolution is Pass or Not.							Yes	



SCRUTINIZER'S REPORT - COMBINED

[Pursuant to provisions of section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014]

To,

Mr. Sanjay Patil

Chairman & Managing Director

21st Annual General Meeting of the Equity Shareholders of **Markolines Pavement Technologies Limited (Formerly known as Markolines Traffic Controls Limited)** held on **Saturday the 30th September, 2023**, at **10:00 a.m.** through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM"), for which purpose the Registered Office of the Company was deemed as venue in accordance with the relevant circulars issued by Ministry of Corporate Affairs.

Dear Sir,

I, CS Sanam Umbargikar, Partner of M/s. DSM & Associates, Company Secretaries, having been appointed by the Board of Directors of the **Markolines Pavement Technologies Limited (Formerly known as Markolines Traffic Controls Limited)** (the Company) as a Scrutinizer for the purpose of scrutinizing the e-voting process and e-voting process carried out at 21st Annual General Meeting pursuant to provisions of section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 and on scrutiny of the same, I submit my Combined Report on the results of the remote e-voting together with thee-voting at the 21st Annual General Meeting ("AGM").

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereunder relating to voting through remote e-voting as well as e-voting at the AGM on the resolutions contained in the Notice of the 21st Annual General Meeting of the members of the Company. My responsibility as a Scrutinizer is to ensure that the voting process, both through remote e-voting and e-voting at the AGM, is conducted in fair and transparent manner and submit consolidated/combined Scrutinizer's Report of the total votes cast "In Favour" or "Against", if any, on the resolutions, to the Chairman, based on the reports generated from the remote e-voting system provided by National Securities Depository Limited





DSM & Associates Company Secretaries

("NSDL/Service Provider"), the authorized agency to provide remote e-voting and e-voting at the AGM, as engaged by the Company.

Report on Scrutiny:

- The Company had appointed National Securities Depository Limited ("NSDL") as the Service provider, for the purpose of extending the facility of Remote e-Voting and e-voting at the AGM to the members of the Company. BigShare Services Private Limited is Registrar and Share Transfer Agents ("RTA") of the Company
- Company has informed that, on the basis of the Register of Members and List of Beneficiary Owners made available by the depositories viz. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the Company completed dispatch of Notice of AGM along with Annual Report of 2022-2023 on the 8th September, 2023 by email to all the Members, who had registered their email-id's with the Company/RTA;
- The Voting rights were reckoned as on Friday the 22nd September, 2023 being the cut-off date for the purpose of deciding the entitlements of members at the Remote E-Voting and voting at the AGM.
- Remote e-Voting process was open from 9.00 a.m. on Wednesday the 27th September, 2023 till 5.00 p.m. on Friday the 29th September, 2023 and members were required to cast their votes electronically conveying their assent or dissent in respect of Resolutions, on the Remote e-Voting platform provided by CDSL.
- As prescribed in clause (v) of sub rule 4 of the Rule 20 of Companies (Management and Administration) Rules, 2014, the Company also released an advertisement, which was published more than 21 days before the date of AGM in English in "Financial Express" dated 9th September, 2023 and in Marathi in "Mumbai Lakshadeep" newspaper dated 9th September, 2023.
- The Register of Members and Share Transfer Books of the Company remain closed from 23rd September 2023 to 30th September 2023 (both days inclusive) for the purpose of determining the eligible shareholders for the e-voting at the Annual General Meeting and for the payment of dividend, subject to the approval of shareholders in the ensuing Annual General Meeting.
- The e-voting at the AGM facility was active throughout the AGM and 15 (Fifteen) minutes post conclusion of AGM.



- At the end of the voting period on 29th September, 2023 at 5.00 p.m., the voting portal of Service Provider was blocked forthwith.
- On completion of AGM, I unblocked the results of remote e-Voting and e-voting at the AGM on the NSDL e-voting platform, as prescribed in sub rule 4(xii) of the said rule 20 and downloaded the results.

Combined Results of Remote e-Voting and e-Voting at the AGM are as under:

(a) Resolution No.1: - Ordinary Resolution: -

Adoption of the Audited Financial Statements of the Company for the Financial Year ended 31st March 2023, along with the reports of the Board of Directors' and Auditors' thereon;

Particulars	Remote e-voting		e-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	46	1,41,43,040	0	0	46	1,41,43,040	100.00%/o
Dissent	0	0	0	0	0	0	0
Abstain	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	46	1,41,43,040	0	0	46	1,41,43,040	100.00%

Accordingly, out of 1,41,43,040 votes cast (remote e-voting and e-voting at the AGM), 1,41,43,040 votes were cast ASSENTING to the Ordinary Resolution constituting 100.00% of the total votes cast; NIL votes were cast DISSENTING to the Ordinary Resolution constituting 0% of the total Votes cast.

Thus, the Ordinary Resolution as contained in Item No.1 is passed with requisite majority.

(b) Resolution No.2: - Ordinary Resolution: -

Appoint a Director in place of Ms. Kirtinadnini Patil (DIN: 09288282), as a Non-Executive Directors who retires by rotation and being eligible, offers herself for re-appointment:

Particulars	Remote e-voting		e-Voting rat the AGM		Total		Percentage (%)
	Number	Votes	NUMBER	Votes	Number	Votes	
Assent	28	3,48,825	0	0	28	3,48,825	100.00%/o
Dissent	0	0	0	0	0	0	Nil
Abstain	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	28	3,48,825	0	0	28	3,48,825	100.00%/o





Accordingly, out of 3,48,825 votes cast (remote e-voting and e-voting at the AGM) 3,48,825 votes were cast ASSENTING to the Ordinary Resolution constituting 100.00% of the total votes cast; Nil votes were cast DISSENTING to the Ordinary Resolution constituting 0% of the total votes cast.

Thus, the Ordinary Resolution as contained in Item No.2 is passed with requisite majority.

** Promoters and Promoters groups, being Directors and relatives of Directors, were interested in passing of the resolution and hence their voting is not considered while calculating the same.*

(c) Resolution No.3: - Ordinary Resolution: -

Declaration of the final dividend on Equity Shares @7% i.e., 0.70/- (Rupee Seventy Paise) per Equity Shares of the face value of 10/- (Ten) each, for the financial year ended 31st March 2023:

Particulars	Remote e-voting		e-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	46	1,41,43,040	0	0	46	1,41,43,040	100.00%
Dissent	0	0	0	0	0	0	0
Abstain	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	46	1,41,43,040	0	0	46	1,41,43,040	100.00%

Accordingly, out of 1,41,43,040 votes cast (remote e-voting and e-voting at the AGM), 1,41,43,040 votes were cast ASSENTING to the Ordinary Resolution constituting 100.00% of the total votes cast; NIL votes were cast DISSENTING to the Ordinary Resolution constituting 0% of the total votes cast.

Thus, the Ordinary Resolution as contained in Item No.3 is passed with requisite majority.





(d) Resolution No.4: - Ordinary Resolution: -

Approval of Related Party Transactions under section 188 of the Companies Act, 2013:

Particulars	Remote e-voting		e-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	28	3,48,825	0	0	28	3,48,825	100.00%
Dissent	0	0	0	0	0	0	Nil
Abstain	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	28	3,48,825	0	0	28	3,48,825	100.00%

Accordingly, out of 3,48,825 Votes cast (Remote e-voting and e-voting at the AGM) 3,48,825 votes were cast **ASSENTING** to the Ordinary Resolution constituting 100.00% of the total votes cast; Nil Votes were cast **DISSENTING** to the Ordinary Resolution constituting 0% of the total votes cast.

Thus, the Ordinary Resolution as contained in Item No.4 is passed with requisite majority.

** Promoters and Promoters groups, being Directors and relatives of Directors, were interested in passing of the resolution and hence their voting is not considered while calculating the same.*

(e) Resolution No.5: - Ordinary Resolution: -

Revision in the managerial remuneration of Mr. Sanjay Patil (DIN: 00229052), Chairman & Managing Director of the Company:

Particulars	Remote e-voting		e-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	28	3,48,825	0	0	28	3,48,825	100.00%
Dissent	0	0	0	0	0	0	Nil
Abstain	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	28	3,48,825	0	0	28	3,48,825	100.00%





DSM & Associates
Company Secretaries

Accordingly, out of 3,48,825 votes cast (remote e-voting and e-voting at the AGM) 3,48,825 votes were cast ASSENTING to the Ordinary Resolution constituting 100.00% of the total votes cast; Nil votes were cast DISSENTING to the Ordinary Resolution constituting 0% of the total votes cast.

Thus, the Ordinary Resolution as contained in Item No.5 is passed with requisite majority.

** Promoters and Promoters groups, being Directors and relatives of Directors, were interested in passing of the resolution and hence their voting is not considered while calculating the same.*

Yours Faithfully,

For DSM & Associates
Company Secretaries

UCN: P2015MH038100.

Peer Review No. 2229/2022.

CS Sanam Umbargikar

Partner

M. No.F11777.

CP No.9394.

UDIN:F011777E001138595



Date: 30th September, 2023.

Place: Mumbai.